

System of own resources in the formation of the European Union budget

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ABSTRACT. In the article there has been made a structural and critical analysis of the basic component of the EU budget revenue – the system of own resources. In particular, there are considered the stages of formation, structure, legal and institutional mechanisms of this system. There were developed methodical approaches which are used by the European Commission for calculating the key parameters of the EU system of own resources, namely: the volume of payments to the EU budget, which the member states of the Community pay according to each of the existing categories of own resources; harmonized basis of value-added tax and gross national income of member states; the volume of compensations to particular member states, which have negative balanced trade in the EU budget (Great Britain, Sweden, Holland) etc. Great attention is paid to reasoning strong and weak aspects of the working system. There are highlighted the possible ways of solving the current problems and singled out the most anticipated, according to the author's opinion, reform directions of the EU revenue in the short and medium-term prospect.

KEY WORDS: system of own resources, the European Union, budget, budget revenue, value-added tax, gross national income, customs duty, harmonized base, interest rate, adjustment.

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